Senior Exemption Eligibility Calculator

(only enter positive numbers)

Tax Return Items to Enter:	**Amounts:**	
Federal Adjusted Gross Income (1040 Line 11a)	0.00	
Tax Exempt Interest & Dividends (1040 Line 2a)	0.00	
Social Security Benefits (1040 Line 6a)	0.00	
Sub Total:	**0.00**	
The following loss categories are limited to $3,000 each:		**Losses to add-back**
Capital Losses (1040 Line 7a)	0.00	0.00
Business Losses (Sch 1, Line 3)	0.00	0.00
Other Losses (Sch 1, Line 4)	0.00	0.00
Other Losses (Sch 1, Line 5)	0.00	0.00
Farm Losses (Sch 1, Line 6)	0.00	0.00
		0.00
Losses Added Back:	**0.00**	
Sub Total:	**0.00**	
Deductions		
Taxable IRA Distributions (1040 Line 4b)	0.00	
Taxable Social Security Benefits(Line 6b)	0.00	
"**Unreimbursed**" Medical Expenses	0.00	
Sub Total:	**0.00**	
Total Income for Purposes of the Senior Exemption:	**0.00**	

Senior Exemption Eligibility Calculator

(only enter positive numbers)

Tax Return Items to Enter:	**Amounts:**	
Federal Adjusted Gross Income (1040 Line 11a)	32,000.00	
Tax Exempt Interest & Dividends (1040 Line 2a)	0.00	
Social Security Benefits (1040 Line 6a)	32,000.00	
Sub Total:	**64,000.00**	
The following loss categories are limited to $3,000 each:		**Losses to add-back**
Capital Losses (1040 Line 7a)	5,000.00	2,000.00
Business Losses (Sch 1, Line 3)	4,000.00	1,000.00
Other Losses (Sch 1, Line 4)	3,000.00	0.00
Other Losses (Sch 1, Line 5)	2,000.00	0.00
Farm Losses (Sch 1, Line 6)	1,000.00	0.00
		3,000.00
Losses Added Back:	**3,000.00**	
Sub Total:	**67,000.00**	
Deductions		
Taxable IRA Distributions (1040 Line 4b)	4,000.00	
Taxable Social Security Benefits(Line 6b)	12,000.00	
"**Unreimbursed**" Medical Expenses	4,000.00	
Sub Total:	**20,000.00**	
Total Income for Purposes of the Senior Exemption:	**47,000.00**	

Your income appears to be low enough to qualify for the Senior Exemption.
Please contact the Assessor's Office at (914) 738-2878